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Press Release

First IRA Mortgage, Inc. to host Town Hall Meeting in New York City: Financial Professionals invited to discuss financing real estate in retirement plans.

New York, NY, November 7, 2006: First IRA Mortgage, Inc., a specialty, wholesale mortgage lender, will teach financial industry professionals how to finance real estate in both Roth and traditional IRAs and individual 401ks at a free Town Hall Meeting on Tuesday, November 14th at the Doubletree Metropolitan Hotel in New York City. Co-sponsored by Gemstone Capital LLC, Millennium Trust Company and Security Trust Company, the Town Hall Meeting will include an in-depth look at IRA real estate investing and presentations from leading experts in this growing marketplace.

“More and more, people want alternatives to stocks and mutual funds to save money for their retirement years,” says Jay Michalowski, President and Chief Lending Officer (CLO) of First IRA Mortgage. “For some investors, owning investment real estate inside their retirement plan, and knowing that this physical asset will be there when they reach retirement age, is very comforting.” Michalowski goes on, “Adding real estate assets to stocks and mutual funds can be a prudent, reliable and lucrative way to diversify a retirement plan, particularly for high net worth individuals.”

First IRA has hosted its Town Hall Meetings in over a dozen cities nationwide since August 2006, to full capacity crowds of financial, legal, real estate and mortgage industry professionals. The company plans to continue its national tour throughout 2007 as well. “Financial professionals, CPAs and mortgage brokers come to learn how to leverage real estate in IRAs, and how they and their clients can benefit from promoting this investment strategy to their customers,” says Donald Bronstein of First IRA. “They not only learn about IRAs and real estate, but they network with others in the audience, finding new streams of revenue for their own businesses.”

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Speakers will include Donald Bronstein, First IRA Mortgage Vice President and a 20+ year veteran of IRA real estate investing, Jay Michalowski, President and CLO of First IRA Mortgage, and guest speakers from top industry firms. The NYC Town Hall Meeting is open to finance industry professionals and press only, not to the general public. Limited seating is still available as of release date. To register, please visit <http://nyc.firstira.com> .

About First IRA Mortgage, Inc.

First IRA Mortgage Inc., a wholesale mortgage lender preparing to launch on a national basis, will specialize in mortgages that allow account holders to finance real estate in Roth or traditional IRAs, 401ks and other self-directed retirement accounts.

First IRA will distribute its IRA mortgage products through an approved network of mortgage professionals, certified financial planners, CPAs, real estate professionals, and registered investment advisors.

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